

2019-2020 ပညာသင်နှစ်
Pyay University
Department of Economics
Syllabus for first Year Law

Semester I

Eco 1001 Principles of Microeconomics

Course Outline

Basic economic problem: Choice and the Allocation of Resources; The allocation of resources: How the market works, Market failure, The Principle of Equilibrium Price and Simple Market Situations with Changes in Demand and Supply, Elasticity of Demand and Supply: The individual as producer, consumer and borrower: the Functions of Money, the functions of Central Banks, Stock Exchanges, Commerical Bank, Wage factors and Non-wage Factors, Changes in Earnings, Differences in Earnings between Different Groups of Workers, Trade Unions and Their Role in an Economy, the Benefits and Disadvantages of Specialization for the Individual, the Different Motives for Spending, Saving and Borrowing.

The Private Firm as Producer and Employer; the Type of Business Organization in the Public and Private Sectors, the Effects of Changes in Structure of Business Organization, the Determinant of the Demand for Factors of Production, Distinguish between Labor-intensive and Capital-Intensive Production, the Difference between Productivity and Production, Cost and Revenue Analyzing, Markets Analysis.

Semester II

Eco 1002 Principles of Macroeconomics

Role of Government in an Economy: the Government as a Producer of Goods and Services and an Employer, the Aims of Government policy, Fiscal, Monetary and Supply-side Policies, Conflicts between Government Aims, the Types of Taxation and the Impact of Taxation, the Government's Influence(regulation, subsidies, taxes) on private Producers;

Economic Indicators: Prices(CPI, inflation, deflation), Employment(changing patterns and level of employment, causes and consequences of unemployment), Output (GDP, recession, living standard, GDP per head, HDI);

Developed and Developing Economies; Trends in production, Population and Living Standards, Absolute and Relative Poverty, Policies to Alleviate Poverty, the Factors that Affect Population Growth(birth rate, death rate, fertility rate, net migration), the Problems and Consequences of These Population Changes for Countries at Different Stages of Development, Changing Size and Structure of Population on an Economy; International aspects; the Benefits and Disadvantages of Specialization at Regional and National Levels, the structures of the Current Account of the Balance of Payments, the Causes and Consequences of Current Account Deficits and Surpluses, Exchange Rates, the Causes and Consequences of Exchange Rate Fluctuations, Methods of Protection, the Merits of Free Trade and Protection.

References

- 1.Susan Grant, IGCSE and O level Economics, Cambridge University Press,2012